



Commercial Update.



Commercial Variable Interest Rate Reduction for Existing Customers

ING regularly reviews interest rates across its product range. Our most recent review has resulted in a decrease to variable interest rates on all existing priority commercial mortgage loan products by 0.35% p.a. effective from **9 April 2020**.

Please be advised that variable interest rates for new loans are unchanged.

For information on our current interest rates, [see our Introducer website](#).

ING Supporting Small Business customers impacted by COVID-19

Many of our small business customers are experiencing unexpected difficulties as a result of COVID-19. To support them in this time, eligible ING small business customers who need financial hardship relief can request to defer repayments on their ING commercial loans for up to six months, with interest capitalised.

Customers will not be required to make any repayments during a repayment deferral period, however, interest and fees continue to accrue on their loan. This means at the end of the deferral period their loan balance will be higher and their minimum repayments will increase so that the commercial loan can still be paid within the loan term.

To be considered for a repayment deferral, a small business must currently hold less than \$3 million in commercial lending with ING.

Affected customers should call the ING Contact Centre on 133 464 or visit our website [COVID-19 Help and Support](#) for more information.

Want to find out more?

If you have any questions about any of the information above, please contact your

ING representative for more information.

Stay safe,

The ING team

To learn more



Visit introducer.ing.com.au



Call 1300 656 226



Important Information: Information is correct on the date of publication and is subject to change. All applications for credit are subject to ING's credit approval criteria. Fees and charges apply. Any advice in this email does not take into account your, or your clients' objectives, financial situation or needs, and you should consider whether it is appropriate for you, or your clients. Before making any decision in relation to our loan products you and your clients should read the relevant Terms and Conditions booklet and Fees and Limits Schedule. Further information regarding interest rates, fees and terms & conditions is available from your Business Development Manager.

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ING
60 Margaret Street, Sydney, NSW, AU